

NRI WILL WRITING GUIDE

Complete Guide for Non-Resident Indians

Introduction

As a Non-Resident Indian (NRI), managing your assets across borders requires careful planning. This guide will help you understand the importance of creating a will and how to navigate the legal complexities.

Why NRIs Need a Will

1. Asset Protection Across Multiple Jurisdictions

Your assets may be spread across India and foreign countries. A properly drafted will ensures smooth transfer of all assets.

2. Avoiding Intestate Succession

Without a will, your assets will be distributed according to succession laws, which may not align with your wishes.

3. Tax Efficiency

Proper estate planning can help minimize tax liabilities for your beneficiaries in both India and your country of residence.

4. Family Protection

Ensure your loved ones are taken care of according to your specific wishes, regardless of where they reside.

Key Considerations for NRI Wills

Multi-Country Planning

Consider creating separate wills for assets in different countries to ensure compliance with local laws and simplify probate processes.

Legal Requirements

Indian Law Compliance

Your will must comply with the Indian Succession Act, 1925.

Ensure proper witnessing and execution as per Indian legal standards.

Foreign Jurisdiction Compliance

Understand the inheritance laws of your country of residence.

Some countries have forced heirship rules that may affect your will.

Important Documents to Include

- List of all assets in India and abroad
- Bank account details and investment portfolios
- Property documents and land records
- Details of beneficiaries with complete addresses
- Appointment of executor(s) in relevant countries

FEMA Compliance

Ensure your will complies with Foreign Exchange Management Act (FEMA) regulations regarding repatriation of assets and inheritance.

Next Steps

1. Schedule a consultation with our NRI will specialists
2. Gather all relevant documents about your assets
3. Discuss your wishes with family members
4. Review and update your will regularly

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This is a general guide. Please consult with legal professionals for personalized advice based on your specific situation.